

APPENDIX 15-3.
NOTICE OF INTEREST OF DIRECTORS
AND RELATED PARTIES.

All relevant boxes should be completed.

1. Name of *listee.

The Australian Social Infrastructure Fund

2. Name of *director.

Victor David Cottren

3. Please state whether notification indicates that it is in respect of holding of the *director named in 2 above or holding of that person's spouse or children under the age of 18 or in respect of a non-beneficial interest.

All

4. Name of the registered holder(s) and, if more than one holder, the number of *securities held by each of them (if notified)

NAME	SECURITIES (prior to this notification)
Lesley Ruth French	7,500 ordinary units
Kimslead Holdings Pty Ltd	55,000 ordinary units

5. Please state whether notification relates to a person(s) related with the *director named in 2 above and identify the *related party(ies).

Kimslead Holdings Pty Ltd is the trustee of the Cottren Superannuation Fund. Victor Cottren is a director and secretary of Kimslead Holdings and a beneficiary of the Cottren Superannuation Fund.

6. Number of *securities/ amount of stock acquired.

19,974 ordinary units

7. Percentage of issued *class.

0.07%

8. Number of *securities/ amount of stock disposed.

Nil

9. Percentage of issued *class.

n/a

10. *Class of *security.

Ordinary units

11. Price per *security.

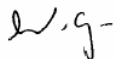
\$2.10

Appendix 15-3
Notice of Interest of Directors and Related Parties

12. Date of transaction.
6 February 2008
13. Date *listee informed.
7 February 2008
14. Total holding following this notification.
- | | |
|----------------------------------|------------------------------|
| Lesley Ruth French | 7,500 ordinary units |
| Kimslead Holdings Pty Ltd | 74,974 ordinary units |
| | |
15. Total percentage holding of issued *class following this notification
0.29%

If a *director has been granted options by the *listee please complete the following boxes.

16. Date of grant.
n/a
17. Period during which or date on which exercisable.
n/a
18. Total amount paid (if any) for grant of the option.
n/a
19. Description of *securities or debentures involved: class, number.
n/a
20. Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise.
n/a
21. Total number of *securities or debentures over which options held following this notification.
n/a
22. Any additional information.
n/a
23. Name of contact and telephone number for queries
Amanda Gawne, telephone (03) 8601 2049
24. Name and signature of authorised company official responsible for making this notification
Amanda Gawne, Company Secretary



Date of notification 7 February 2008.

[APX Announcements Office]
Facsimile: 03 9670 0183 (**PLEASE DO NOT POST**)
[Enquiries: APX Announcement Office: Telephone: 03 8601 2036