

**APPENDIX 15-3.**  
**NOTICE OF INTEREST OF DIRECTORS**  
**AND RELATED PARTIES.**

*All relevant boxes should be completed.*

1. Name of \*listee.

**The Australian Social Infrastructure Fund**

2. Name of \*director.

**Victor David Cottren**

3. Please state whether notification indicates that it is in respect of holding of the \*director named in 2 above or holding of that person's spouse or children under the age of 18 or in respect of a non-beneficial interest.

**All**

4. Name of the registered holder(s) and, if more than one holder, the number of \*securities held by each of them (if notified)

NAME	SECURITIES (prior to this notification)
<b>Lesley Ruth French</b>	<b>7,500 ordinary units</b>
<b>Kimslead Holdings Pty Ltd</b>	<b>74,974 ordinary units</b>

5. Please state whether notification relates to a person(s) related with the \*director named in 2 above and identify the \*related party(ies).

**Kimslead Holdings Pty Ltd is the trustee of the Cottren Superannuation Fund. Victor Cottren is a director and secretary of Kimslead Holdings and a beneficiary of the Cottren Superannuation Fund.**

6. Number of \*securities/ amount of stock acquired.

**10,026 ordinary units**

7. Percentage of issued \*class.

**0.04%**

8. Number of \*securities/ amount of stock disposed.

**Nil**

9. Percentage of issued \*class.

**n/a**

10. \*Class of \*security.

**Ordinary units**

11. Price per \*security.

**\$2.10**

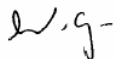
**Appendix 15-3**  
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12. Date of transaction.  
**13 February 2008**
13. Date \*listee informed.  
**14 February 2008**
14. Total holding following this notification.
- |                                  |                              |
|----------------------------------|------------------------------|
| <b>Lesley Ruth French</b>        | <b>7,500 ordinary units</b>  |
| <b>Kimslead Holdings Pty Ltd</b> | <b>85,000 ordinary units</b> |
|                                  |                              |
15. Total percentage holding of issued \*class following this notification  
**0.32%**

If a \*director has been granted options by the \*listee please complete the following boxes.

16. Date of grant.  
**n/a**
17. Period during which or date on which exercisable.  
**n/a**
18. Total amount paid (if any) for grant of the option.  
**n/a**
19. Description of \*securities or debentures involved: class, number.  
**n/a**
20. Exercise price (if fixed at time of grant) or indication that price is to be fixed at time of exercise.  
**n/a**
21. Total number of \*securities or debentures over which options held following this notification.  
**n/a**
22. Any additional information.  
**n/a**
23. Name of contact and telephone number for queries  
**Amanda Gawne, telephone (03) 8601 2049**
24. Name and signature of authorised company official responsible for making this notification  
**Amanda Gawne, Company Secretary**



Date of notification 14 February 2008.

[APX Announcements Office]  
Facsimile: 03 9670 0183 (**PLEASE DO NOT POST**)  
[Enquiries: APX Announcement Office: Telephone: 03 8601 2036