

20 March 2008

Lorenzo Petrero
Department Manager
Australian Pacific Exchange
Level 1, 350 Collins Street,
525 Collins Street,
Melbourne, VIC 3000

Dear Sir

Re: ASIF Trading Halt Request

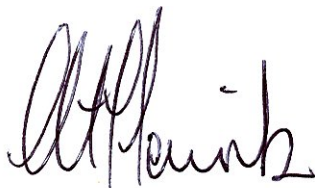
Austock Funds Management Limited ("AFML") requests a trading halt the securities of the Australian Social Infrastructure Fund (APX : PASIF) as a result of discussions on the terms of several possible transactions involving the Api Fund (ASX : APR) and PASIF including discussions with the bankers for the respective funds under the terms of their respective facility agreements.

AFML expects that these matters may take longer than the one business day trading halt period. If this occurs the company will request a voluntary suspension for a short period.

The Directors of AFML are not aware of any reason why the trading halt should not be granted.

Please do not hesitate to contact me on (03) 8601 2026 if you have any queries.

Yours faithfully



Vin Harink
Chief Executive Officer