

AUSTOCK FUNDS MANAGEMENT LIMITED
ACN 094 185 092

Responsible entity of The Australian Social Infrastructure Fund ARSN 094 614 874

**SUMMARY OF PROCEDURE FOR SELECTION AND APPOINTMENT OF
NON-EXECUTIVE DIRECTORS**

The Board of Austock Funds Management Limited does not have in place a formal policy for the nomination and appointment of directors as responsibility for selecting and appointing directors is maintained by its parent entity, Austock Group Limited.

Nevertheless, the Board regularly reviews the composition of the Board in view of the business and strategic needs of the business and provides feedback in relation thereto to Austock Group. If it is deemed necessary to recruit additional directors, the Board will assist Austock Group in determining the skills and experience required by the additional directors. A search process is undertaken following which the Chairman and directors will interview the selected candidate(s). If a suitable candidate is found an appointment will be made.

Neither the Responsible Entity's Constitution nor the ASX Listing Rules require newly appointed directors to seek election or incumbent directors to seek re-election.