

15 February 2011

## The Australian Social Infrastructure Fund (ASIF) - ASX Listing Update

Dear Investor

Further to my letter dated 21 January 2011, I wish to advise that following consultation with the ASX, ASIF's listing date on the Australian Securities Exchange (**ASX**) is Friday, 25 February 2011 at 11.00am. If there are any changes to this date, Unitholders will be advised via ASIF's website, however, at this point in time, no change to this date is anticipated.

ASIF's units will trade under the ASX code: "**AZF**".

A copy of the Information Memorandum and a Supplementary Information Memorandum are available on ASIF's website at: [www.asifund.com.au](http://www.asifund.com.au)

Please find enclosed your new Issuer Sponsored Holding Statement detailing your security holding. If you are a broker sponsored holder, please advise your broker of your new Issuer Sponsored details in order for your CHESS information to be updated. For future contact with Austock Funds Management or ASIF's Registry, please identify yourself by providing the details as per your new Issuer Sponsored Holding Statement. The old certificates previously issued are no longer valid and may be disposed.

Further information on listed entities can be found on the ASX website at: [www.asx.com.au](http://www.asx.com.au).

Yours faithfully



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Fund Manager