



## ASX Announcement

16 August 2011

### The Australian Social Infrastructure Fund - 30 June 2011 Financial Guidance

In accordance with The Australian Social Infrastructure Fund's (ASIF) (ASX:AZF) continuous disclosure obligations, we wish to advise that in finalising its annual financial accounts which remain subject to audit, it is expected that ASIF's statutory profit will be \$7.4 million for the year ended 30 June 2011 in comparison to a statutory loss of \$0.9 million for the year ended 30 June 2010.

The key determinant of distributions to Unitholders is distributable income which reflects the cash earnings of ASIF. ASIF's distributable income for the year ended 30 June 2011 is \$3.6 million (12.8 cents per unit) which has been fully distributed compared to a statutory profit of \$7.4 million. The difference of \$3.8 million primarily relates to the profit from the sale of property securities which occurred during the year ended 30 June 2011. The proceeds from these sales have been applied to debt reduction.

It is also expected that ASIF's NTA per unit will increase from \$2.10 at 30 June 2010 to \$2.28 at 30 June 2011.

As previously announced, ASIF's distribution guidance for the year ending 30 June 2012 is estimated between 14-15 cents per unit which will be paid quarterly.

ASIF intends to release its final audited results for the year ended 30 June 2011 on or about 24 August 2011. It is anticipated ASIF's Annual Tax & Distributions Statement will be mailed to all Unitholders by the end of August 2011.

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#### Further information :

The Australian Social Infrastructure Fund internet site, [www.asifund.com.au](http://www.asifund.com.au) is a source of information for Unitholders. It includes details of ASIF and its Manager, announcements, current activities and historical information. The site provides access to annual and half-year reports and also ASIF updates covering matters of relevance to investors.