

## ASX ANNOUNCEMENT

Friday, 18 November 2011

### Fund Manager Appointment

Austock Funds Management Limited (“AFML”), the responsible entity of The Australian Social Infrastructure Fund (“ASIF”) ASX:AZF is pleased to announce the appointment of Mark Stewien as Fund Manager of ASIF.

Mark has a Bachelor of Commerce and Bachelor of Laws from Deakin University and is a Registered Legal Practitioner (Victoria). He joined Austock Property Funds Management Pty Ltd (“APFML”) in June 2009 and has worked on all major projects relating to ASIF and the other Austock property funds since that time. He brings solid funds management and property experience to this role which is supported by his legal and business qualifications.

Mark has 10 years of legal and commercial expertise both in Australia and overseas where he has specialised in the property sector. Prior to joining APFML, Mark gained experience with Nakheel, a part of the Dubai World Group and as a Senior Associate of law firm Baker & McKenzie in Melbourne.

The appointment is consistent with the responsible entity’s approach to Unitholder interests and importantly, maintains the current culture and focus of management. Mark will form part of the senior management group for ASIF together with Chief Financial Officer, Travis Butcher and will report to Chief Operating Officer, Nick Anagnostou and the Independent Board of Directors.

Mr Cottren said “Mark’s knowledge of ASIF and the key deliverables to unitholders are well matched to his good commercial acumen and solid decision making. His experience including his legal background brings another discipline to the role and strengthens the management team.”

**Vic Cottren**  
**Chairman**

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