

Announcement

18 September 2008

Resignation of Chairman

The Board of Austock Funds Management Limited (AFML), the responsible entity of The Australian Social Infrastructure Fund (ASIF), announces that with immediate effect, Mr Michael ("Mike") McFarlane has resigned as Chairman and director of the Company for personal reasons.

The Board acknowledges the valuable contribution made by Mike as Chairman and wishes him all the very best for the future.

A search for a new independent non-executive Chairman is underway. In the meantime, Mr Vic Cottren will continue as Acting Chairman.

Vic Cottren
Acting Chairman
Austock Funds Management Limited

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