

30 June 2010

The Australian Social Infrastructure Fund – Distribution Update

The Australian Social Infrastructure Fund (ASIF) provides the following update.

Distributions

We are pleased to announce that following the successful assignment of ASIF's 42 childcare leases to GoodStart and positive negotiations with NAB regarding the extension of ASIF's debt facility post 30 June 2010, an estimated distribution of between 5.0 and 7.0 cents per unit will be paid to ASIF Unitholders for the period ended 30 June 2010. The actual amount will be based on ASIF's financial results which are currently being finalised. Payment of the distribution will be made in two payments as follows:

- 4.0 cents per unit will be paid to Unitholders on 1 July 2010; and
- the balance of the additional distribution which is estimated between 1.0 to 3.0 cents per unit will be paid to Unitholders in mid to late August 2010.

The record date for both payments will be 30 June 2010.

Extension of ASIF's Debt Facility

As has been previously advised, ASIF's existing debt facility with NAB was due to expire on 30 June 2010. Due to the lengthy negotiations with GoodStart, ASIF has been unable to complete its negotiations with NAB regarding a new long-term debt facility prior to 30 June 2010. With the aim of allowing existing negotiations which have been progressing well, to be finalised in an orderly manner, NAB has agreed to extend ASIF's debt facility to 31 August 2010.

30 June 2010 Financial Accounts and Annual Tax Statement

Management is currently in the process of completing ASIF's annual audited accounts and annual tax statement. These are expected to be completed by September 2010. As part of this process approximately 20% of ASIF's direct property investments are currently being independently revalued. The results of these valuations will be reflected in the 30 June 2010 accounts.

The annual accounts will include a Unitholder update which will include commentary on future distributions.

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