

31 August 2010

ASIF Distribution



The Australian Social Infrastructure Fund (ASIF) provides the following update in relation to distributions.

Distributions for the Year Ending 30 June 2009

In our letter to Unitholders dated 30 June 2010 we stated that following the successful assignment of ASIF's 42 childcare leases to GoodStart and positive negotiations regarding a new debt facility, ASIF would pay an estimated distribution of between 5.0 and 7.0 cents per unit to ASIF Unitholders for the period ending 30 June 2010. Management is pleased to advise the Fund will pay a total of 7.7 cents per unit for the year to 30 June 2010 which is 0.7 cents per unit higher than the estimated annual distribution. The higher actual distribution can be attributed to a combination of higher income and lower expenses. The distribution to Unitholders is via two payments. The first of the payments being 4.0 cents per unit was paid on the 1 July 2010. The second payment of 3.7 cents per unit is to be paid as follows:

Record Date: 30 June 2010
Payment Date: 3 September 2010

Extension of ASIF's Debt Facility

As has been previously advised, ASIF's existing debt facility with NAB was due to expire on 30 June 2010. Due to the lengthy negotiations with GoodStart, ASIF was unable to complete its negotiations with NAB regarding a new long-term debt facility prior to 30 June 2010. With the aim of allowing existing negotiations which have been progressing well, to be finalised in an orderly manner, NAB has agreed to extend ASIF's debt facility to 30 September 2010. We anticipate that ASIF's new debt facility will be finalised in September 2010.

30 June 2010 Financial Accounts and Annual Tax Statement

The Annual Tax and Distribution Statement will be sent to Unitholders in the week commencing 6 September 2010.

Management is currently in the process of completing ASIF's annual audited accounts and expects the accounts to be available on ASIF's website at: http://www.asifund.com.au/reports_publications/annual_reports.aspx by late September 2010. The annual accounts will include a Unitholder update which will include commentary on future distributions.

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